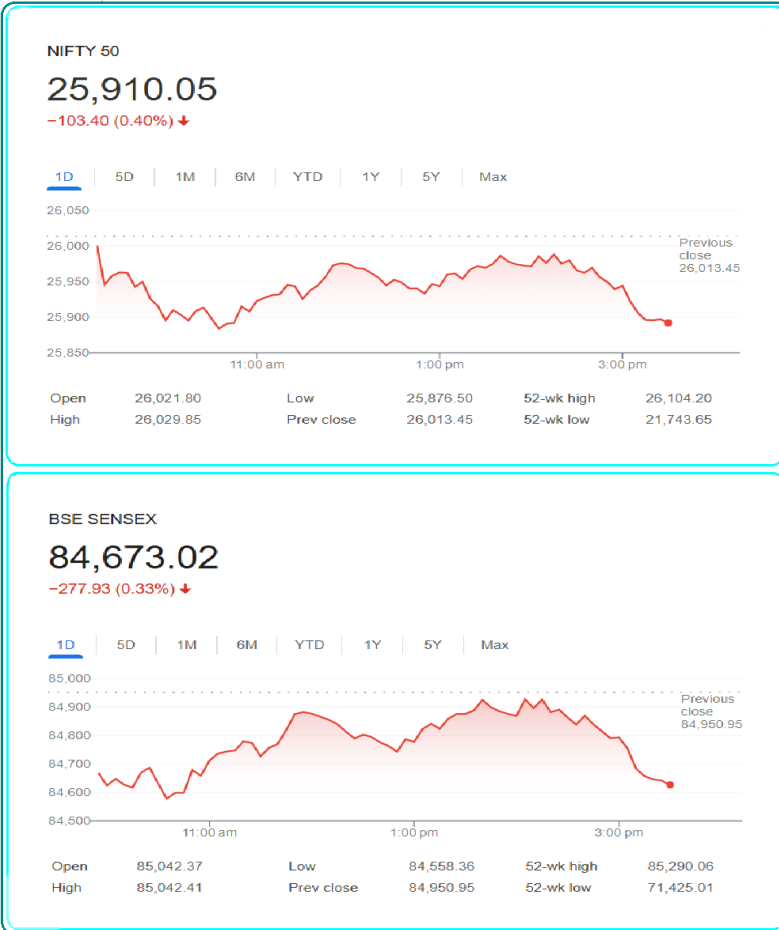


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25910.05	26013.45	-0.40%
S&P BSE SENSEX	84673.02	84950.95	-0.33%
NIFTY MID100	60822.00	61180.50	-0.59%
NIFTY SML100	18154.75	18347.60	-1.05%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity indices ended with moderate losses today, breaking a six-session winning streak, as volatility ahead of the Nifty's weekly expiry prompted traders to adopt a cautious stance. Market sentiment softened despite reports suggesting progress in India-U.S. trade pact negotiations, which are reportedly moving toward finalisation. The Nifty ended below the 25,950 mark.
- The S&P BSE Sensex declined 277.93 points or 0.33% to 84,673.02. The Nifty 50 index lost 103.40 points or 0.40% to 25,910.05. In the past six consecutive trading sessions, the Sensex rose 2.08% while the Nifty added 2.04%.
- The S&P BSE Mid-Cap index dropped 0.70% and the S&P BSE Small-Cap index tumbled 0.85%.
- Among the sectoral indices, the Nifty Private Bank index (down 0.03%), the Nifty Consumer Durables index (down 0.08%) and the Nifty Bank index (down 0.11%) outperformed the Nifty 50 index. Meanwhile, the Nifty Realty index (down 1.91%), the Nifty IT index (down 1.10%) and the Nifty Metal index (down 1.07%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **4489** contracts at the end of the day.
- Long** position build up for the **November** series has been witnessed in **BHARTIARTL, TITAN**.
- Short** position build up for the **November** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK, INFY**.
- Unwinding** position for the **November** series has been witnessed in **BAJFINANCE, TATACONSUM**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58899.25	58962.70	-0.11%
NIFTY AUTO	27368.25	27472.65	-0.38%
NIFTY FMCG	55363.45	55677.15	-0.56%
NIFTY IT	35975.20	36375.20	-1.10%
NIFTY METAL	10383.70	10495.85	-1.07%
NIFTY PHARMA	22713.65	22867.60	-0.67%
NIFTY REALTY	927.30	945.35	-1.91%
BSE CG	70530.08	71201.71	-0.94%
BSE CD	62753.15	62623.52	0.21%
BSE Oil & GAS	28845.70	29001.64	-0.54%
BSE POWER	6737.51	6783.11	-0.67%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	48702.98	50323.91	-3.22%
HANG SENG	25930.03	26384.28	-1.72%
STRAITS TIMES	4504.67	4543.59	-0.86%
SHANGHAI	3939.81	3972.03	-0.81%
KOSPI	3953.62	4089.25	-3.32%
JAKARTA	8361.93	8416.88	-0.65%
TAIWAN	26756.12	27447.31	-2.52%
KLSE COMPOSITE	1614.06	1627.43	-0.82%
ALL ORDINARIES	8738.30	8915.70	-1.99%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	117064.74	99600.19
NSE F&O	181013.00	155760.20

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	728.82

(Source: [NSE](#))

Corporate News

- Tata Power** Renewable Energy Ltd has successfully commissioned **NHPC's** 300 MW solar power project. This large-scale solar facility is located in Bikaner, Rajasthan. The entire power generated from this project will be supplied to Punjab State Power Corporation Limited. TPREL acted as the EPC contractor for this significant renewable energy development.
- SBI** is discussing a credit guarantee scheme with the government for new-age, riskier industries. The bank also seeks to include green finance in priority sector lending. SBI is establishing a center of excellence to guide financiers on lending policies and risk assessment. The bank has significantly financed renewable energy projects and plans further expansion.
- Reliance Consumer Products** is set to launch its pet food brand, Waggies, in India. The company plans to price its products 20-50% lower than leading brands. This move follows Reliance's successful strategy in other consumer categories. The pet care market in India is growing rapidly.
- HCLTech** has collaborated with chipmaker Nvidia and launched an innovation lab in Santa Clara, California.
- Akzo Nobel NV** is reportedly in merger talks with Axalta Coating Systems. The companies could announce a deal soon. Axalta, a coatings provider for automotive and industrial uses, saw its shares rise significantly on the news. This potential combination could reshape the paint and coatings industry. Further details on the deal value are not yet public.
- Exide Industries** plans to start lithium-ion cell production by the end of FY'26, targeting two-wheeler applications with its NCM-based cylindrical cell line. The company is in advanced talks with large OEMs for these batteries. Despite softer Q2 sales, Exide expects a sharp recovery in Q3, aiming to maintain margins through cost-efficiency and manufacturing upgrades.
- KPI Green Energy** has secured a significant Rs 696.50 crore contract with SJVN Ltd to develop a 200 MW solar power project in Khavda, Gujarat. This agreement encompasses supply, EPC, and a three-year Operation & Maintenance contract, highlighting KPI Green's

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	2149.20	2112.20	1.75%
AXISBANK	1265.40	1249.60	1.26%
ASIANPAINT	2906.00	2887.90	0.63%
EICHERMOT	6830.00	6799.00	0.46%
MARUTI	15930.00	15878.00	0.33%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDIGO	5739.50	5873.00	-2.27%
TECHM	1422.00	1452.80	-2.12%
TATACONSUM	1154.10	1178.90	-2.10%
JIOFIN	305.95	312.00	-1.94%
BAJAJFINSV	2050.20	2079.60	-1.41%

(Source: [Moneycontrol](#))

- **Mahindra EPC Irrigation** has secured a new order worth Rs 1.79 crore from the Office of the Assistant Engineer, Community Micro Irrigation Project.

comprehensive capabilities in large-scale renewable energy projects.

- **Newgen Software Technologies** has secured a contract worth GBP 1,468,804 (approximately Rs 1.5 crore) from an overseas entity based in the United Kingdom.
- **ITES** has signed a Memorandum of Understanding (MoU) with the Andhra Pradesh Economic Development Board (APEDB), Government of Andhra Pradesh. The partnership aims at providing consultancy services to facilitate investments in infrastructure and industrial development across key sectors in Andhra Pradesh.
- **AstraZeneca Pharma India** has announced a second brand partnership with Sun Pharmaceutical Industries to promote and distribute Sodium Zirconium Cyclosilicate (SZC) in India.
- **Glenmark Pharmaceuticals** has received marketing authorization from the European Commission (EC) for Winlevi (clascoterone 10 mg/g cream), a novel topical treatment for acne, across 15 European countries.
- **Greaves Cotton** has partnered with Ligier Group (Ligier) to provide Euro V+ certified diesel engines in Ligier's latest models, JS50 and Myli.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's fiscal revenue increased by 0.8% in the first ten months of 2025 compared to a year earlier, following a 0.5% rise in the January-September period. During the period, fiscal revenue climbed to nearly CNY 18.65 trillion (USD 2.63 trillion). The central government collected about CNY 8.19 trillion, down 0.8% yoy, while local governments collected CNY 10.46 trillion, up 2.1%. Tax revenue rose 1.7% yoy to CNY 15.34 trillion, while non-tax revenue dropped 3.1% to CNY 3.31 trillion. Meanwhile, fiscal expenditure expanded 2% to CNY 22.58 trillion. Central government spending advanced 6.3%, while local government expenditure grew by 1.2% during the same period. Spending on education totaled approximately CNY 3.41 trillion, up 4.7%. Expenditure on science and technology reached CNY 784.7 billion, marking a 5.7% increase, while spending on social security and employment rose 9.3% to CNY 3.77 trillion.
- China's urban youth unemployment rate for 16- to 24-year-olds, excluding students, declined to 17.3% in October 2025, down from 17.7% in September. The unemployment rate for workers aged 25 to 29, excluding students, remained at 7.2%, unchanged from September. Meanwhile, the jobless rate for 30- to 59-year-olds fell to 3.8%, down from 3.9% in September, marking its first decline in four months. The overall urban unemployment rate across all age groups edged down to 5.1% in October, from September's 5.2%.

- U.S. initial jobless claims totaled 232,000 on the week ending October 18th, remaining firmly above the averages from the period since the end of the second quarter. Continuing jobless claims rose to 1.957 million for the week ended October 18, 2025, the highest level since early August.
- Italy's consumer price inflation slowed to 1.2% in October from 1.6% in September. On a monthly basis, consumer prices dropped 0.3% in October.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 59.92/bbl (IST 17:00).
- INR strengthened to Rs. 88.62 from Rs. 88.75 against each US\$ resulting in daily change of 0.02%.
- India's merchandise trade deficit widened to a record high of \$41.68 billion in October, up from \$32.15 billion in September. Exports were down 11.8% to \$34.38 billion in October while imports went up 16.63% to \$76.06 billion.
- India's unemployment rate in October remained unchanged at 5.2% with a marginal decline in rural unemployment, which changed from 4.6% in September, 2025 to 4.4% in October, 2025. However, unemployment in urban areas rose from 6.8% to 7%.
- India's gold imports reached a record USD 14.72 billion in October. This surge was mainly due to higher festival and wedding demand. The country's trade deficit also hit a record high of USD 41.68 billion in October. Switzerland, the UAE, and South Africa are the top gold import sources. Silver imports also saw a significant jump.
- India's goods exports to the US dropped 8.6% year-on-year to USD 6.3 billion in October 2025, following a 12% fall in the previous month.
- The Indian government imposed a five-year anti-dumping duty on liquid epoxy resins imported from China, Saudi Arabia, Taiwan, and South Korea, aiming to curb low-priced shipments that officials say were distorting domestic pricing.
- The Indian government has imposed import restrictions on certain types of platinum jewellery, effective immediately until April 30, 2026. This follows similar curbs placed on silver jewellery imports in September. The move requires importers to obtain a license from the Directorate General of Foreign Trade (DGFT) for these goods.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 19/11/2025

Hardwyn India Limited	Financial Results
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(Source: NSE)

Corporate Actions as on 19/11/2025

Housing & Urban Development Corporation Limited	Interim Dividend - Re 1 Per Share
Shipping Corporation Of India Limited	Interim Dividend - Rs 3 Per Share

(Source: NSE)

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